

Message Text

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PAGE 01 JIDDA 01187 180818Z

17

ACTION NEA-10

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FM AMEMBASSY JIDDA

TO USDOC WASHDC

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UNCLAS JIDDA 1187

E.O. 11652: N/A

TAGS: BTIO, EAGR, SA

SUBJECT: SAUDI FIRM SEEKS AGRICULTURAL MANAGEMENT AND
JOINT VENTURE WITH US FIRMS

1. MR. IBRAHIM RUBAIH OF THE FIRM OF SAID AL
HAMD AL SULEYMAN, P.O. BOX 1804, JIDDA, SAUDI
ARABIA, HAS PROPOSED A JOINT VENTURE/MANAGEMENT
AGREEMENT TO FARM ONE SQUARE KILOMETER OF LAND
IN THE GASSIM AGRICULTURAL AREA NORTH OF RIYADH
IN THE NAJD, WITH AN AMERICAN FIRM.

2. MR. RUBAIH STATES THAT GROUND WATER IS
AVAILABLE. THE SAUDI OWNER DESIRES TO DEVELOP
THE LAND USING MODERN TECHNIQUES TO FARM BARLEY,
WHEAT, VEGETABLES, FODDER GRAINS AND POSSIBLY
RAISING CATTLE. HE STATES THAT THE LOCAL
MARKET FOR FOODSTUFFS IS EXCELLENT AND DEMAND
IS INCREASING DAILY.

3. LOCAL FIRM DESIRES US VENTURER TO BRING
EQUIPMENT AND MANAGEMENT TO JOINT VENTURE BUT
SHARE PORTION OF U.S. PARTNER IS NEGOTIABLE.
RUBAIH POINTS OUT THAT SAUDI DEVELOPMENT FUND
ASSISTANCE UP TO 50 PERCENT OF CAPITAL REQUIRE-
MENTS FOR PROJECT IS AVAILABLE WITH SAUDI
PARTICIPATION OF UP TO 25 PERCENT. CORRESPONDENCE
FROM U.S. FIRMS IS WELCOMED. FIRM'S TEL NO AT
JIDDA 51295.
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4. WE SUGGEST COMMERCE ADVISE UPCOMING TEXAS
IOGA MISSION OF THIS PROPOSAL AS WELL AS OTHERS.
PORTER

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NNN

Message Attributes

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